



SpringFour Launches Small Business Financial Support, Partners with Accion Opportunity Fund

Wellness fintech enables millions of small business owners to locate customized financial relief resources

CHICAGO, August 9, 2021 – [SpringFour](#), the only social impact fintech platform that helps financial institutions give customers the support they need to regain financial control, today announced its new partnership with [Accion Opportunity Fund](#), the nation's leading nonprofit Community Development Financial Institution (CDFI) to small businesses. SpringFour also announced the launch of Small Business Support resources to help small business owners find the financial and operational support, and relief grants, loans, and other direct financial assistance.

SpringFour's cloud-based self-service tool, S4direct, gives Accion Opportunity Fund customers free access to more than 20,000 vetted local, government, and nonprofit resources in 575 cities across the U.S. in 30 categories, including small business assistance, financial counseling, utilities savings, and food assistance.

Learn more about S4direct [here](#).

"We're proud to partner with SpringFour to connect small business owners with wraparound support – whether business advising, financial counseling, or access to food, health care, and rent relief during this challenging year. Since our partnership launched in January, hundreds of our clients have accessed SpringFour's vital resources, with COVID relief as the most sought-after topic. For our nation's small business owners, the road to recovery from COVID will be long, but we're honored to help build a robust support network alongside SpringFour," said Accion Opportunity Fund CEO Luz Urrutia.

In 2021, SpringFour has already delivered more than 1.8 million financial assistance resources to Americans in need through its partnerships with banks, lenders, and nonprofit organizations. Recovery-related resources accounted for 50% of all resources delivered from March to June of 2021.

"Together with Accion Opportunity Fund, we are fortunate to be part of the solution for America's small business owners. Small business owners have been on the front lines, providing services to all of us, and they often struggle to access capital from traditional sources, relying on informal or personal financial services. Also critically, Accion Opportunity Fund focuses on serving women, people of color, and immigrant entrepreneurs, many of whom need support as the economy opens up again," said Rochelle Gorey, Co-Founder and CEO, SpringFour.



About SpringFour

[SpringFour](#) is the only Certified B, social impact fintech company that helps financial services institutions limit risk by empowering improved payment performance and increased customer engagement. Trusted by BMO Harris Financial Group, Beneficial State Bank, Oportun, Elevate, Enova, Avant, OppLoans, and more, SpringFour's suite of financial health cloud-based solutions for financial institutions provides vetted financial resources to millions of customers and enables them to meet financial objectives, reduce household expenses, and avoid payment delinquencies. More than 95% of financial institutions report that their customers experienced increased affinity for their brands after receiving a referral from SpringFour. To learn how SpringFour can benefit your financial institution, visit springfour.com.

About Accion Opportunity Fund

[Accion Opportunity Fund](#) works to create an inclusive, healthy financial system that supports the nation's small business owners by connecting entrepreneurs to affordable capital, educational resources, coaching, and networks. Through innovative partnerships and outreach strategies, we reach entrepreneurs of color, low-income entrepreneurs, and women, who often lack access to the financial services they need to build and grow their businesses. Opportunity Fund Community Development is the lending arm of Accion Opportunity Fund, California Finance Lender license #6050609.