

NOW AVAILABLE: MORTGAGE RELIEF (HAF)



The [Homeowner Assistance Fund](#) (HAF) is a new federal program to help homeowners impacted by COVID-19 catch up on mortgage and utility bills and pay other housing costs. Funding for the program is provided by the United States Department of the Treasury through the American Rescue Plan Act, enacted on March 11, 2021.

SpringFour has created a category to connect homeowners to information about the program in their state.

WHAT'S INCLUDED

★ **State Homeowner Assistance Programs**

Updated contact information is provided as programs open and applications become available.

★ **Exclusive Program Overview**

Expert authored summaries of each program including eligibility and application information.

★ **Daily Updates as programs change**

NEW MEXICO
HOMEOWNER ASSISTANCE FUND



[Ver este documento en Español](#)

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PROGRAM GUIDELINES

The New Mexico Homeowner Assistance Fund (HAF), currently operating as a pilot program, will provide grants to income-eligible households who are experiencing financial hardship as a result of the COVID-19 health crisis.

The New Mexico HAF Pilot Program provides grants up to \$10,000 per household for income-eligible homeowners, and eligible payments will be made on behalf of homeowners. Award amounts will be based off actual costs.

Eligible uses of funds include principal, interest, property insurance, mortgage insurance premium and real estate taxes for a homeowner's residence. Home Equity Loans or other home loans amortized over time may be considered. Mobile or manufactured home loan and lot assistance is available for agreements that are administered by an account servicer. Non-traditional contractual payment arrangements may be considered with additional documentation. Other eligible uses of funds include property tax assistance and homeowner's insurance.

HOMEOWNER ELIGIBILITY GUIDELINES

Eligibility is based on the following criteria:

1. Annual gross household income that does not exceed 100% of Area Median Income limits;
2. Increase in expenses or decrease in income associated with the COVID-19 health crisis or other pertinent circumstances leading to financial hardship; and
3. Primary residence in New Mexico.

APPLICATION INSTRUCTIONS

The program application can be completed online or in paper format. Paper applications can be accessed online or requested by contacting the New Mexico Mortgage Finance Authority. Documentation is required to verify program eligibility, including household income, COVID-19 financial hardship, residency, and need for housing cost assistance.

FOR MORE INFORMATION



New Mexico Mortgage Authority
[MFA Housing New Mexico](#)
[Program Guide](#)
(505) 308-4206 or (866) 488-0498

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Referrals independently reviewed and provided by SpringFour and have not been approved or endorsed by any financial institution or non-profit

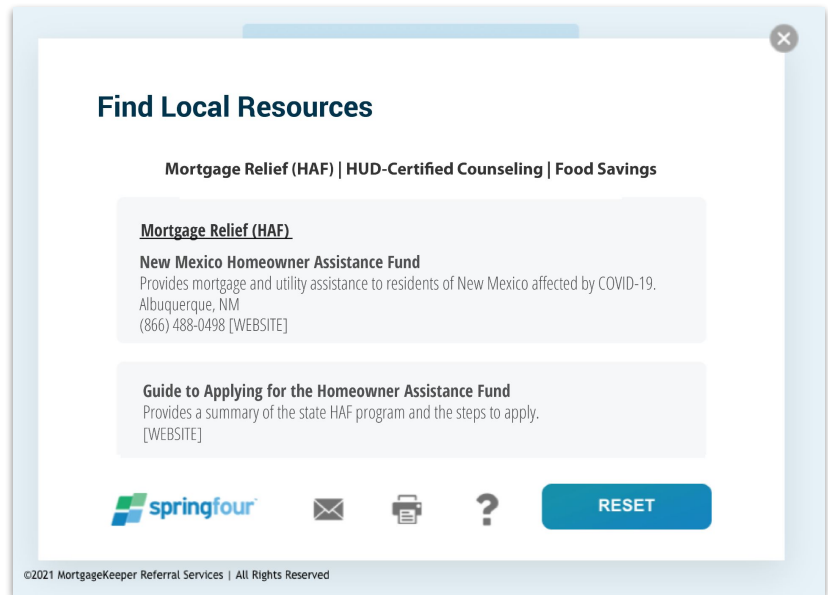
WANT TO KNOW MORE?

To find out how to add the Mortgage Relief (HAF) category to your SpringFour offering or to learn more about how to leverage this resource for your team, contact Katie@springfour.com.

HOW TO LEVERAGE THE MORTGAGE RELIEF (HAF) CATEGORY

ALLOW CUSTOMERS TO ACCESS HAF MORTGAGE RELIEF DIRECTLY FROM YOUR WEBSITE

SpringFour's self-service consumer application, [S4direct](#), delivers quick results with the HAF program information for homeowners to view, print, or email.



ADD MORTGAGE RELIEF RESOURCES TO YOUR CUSTOMER SERVICE OFFERING

SpringFour's professional tool, [S4pro](#), provides a simple way for agents and counselors to deliver the appropriate HAF information to their customers.

